|  |  |  |
| --- | --- | --- |
| Total Current Water and Sewer Reserves | $675,306 | |
|  | Capital Project Reserves (CPR) | Operational Reserves (OR) |
| Split Reserves as approved at  14 February meeting | $350,745 | $324,561 |
| Transfer from CPR to fund 2019/2020 Well Project  at 10 April meeting | $155,000 | $0 |
| Balance – May 2020 | $195,745 | 324,561 |
| Proposed Reserve Fund Designations 15 May |  |  |
|  |  |  |
| Well Development | $75,000 |  |
| High Elevation Water Tank | $50,000 |  |
| Water Reclamation Facility | $40,000 |  |
| Leachfield Improvements | $15,000 |  |
| Water System Improvements | $15,745 |  |
|  |  |  |
| Business Operating Reserve |  | $225,000 |
| Water Rate Study |  | $7,500 |
| Sewer Rate Study |  | $7,500 |
| System Dev. Charge Study - Wtr |  | $7,500 |
| System Dev. Charge Study - Swr |  | $7,500 |
| Vehicle Replacement |  | $30,000 |
| Sewer System Repairs |  | $15,000 |
| Water System Repairs |  | $24,561 |

|  |  |
| --- | --- |
| Current Fire Reserves | $152,500 |
| Proposed Fire Reserve Designations |  |
|  |  |
| Fire House | $80,000 |
| Fire equipment/vehicles | $25,000 |
| Communication System Upgrades | $2,500 |
| Fire Flow Upgrades | $45,000 |